

## Key Feature Document

### Bajaj Allianz General Insurance : Travel Prime Student

UIN: BAJTIOP24007V042324

- This Key Features Document has been prepared to assist You in understanding this Insurance product. It should be read in concurrence with the Policy documents that is received by You after the policy is issued.
- **The IRDAI licensed sales staff of The Hong Kong and Shanghai Banking Corporation Limited, India (“Bank”) must go through this document with You once You have decided to purchase this insurance product from Bajaj Allianz General Insurance Company Limited.**
- **We recommend that You keep this Key Features Document and sales illustrations for future reference.**

#### **Key things You should know:**

- ✓ This plan is a specially customized travel plan that caters to the needs of an individual student travelling abroad.
- ✓ There are multiple plans to choose from as per specific need.
- ✓ Policy term can be chosen for a period maximum upto 365 days.
- ✓ Add on covers to choose from, please refer to the ‘Add on cover details’ section for more information.
- ✓ All information that You disclose to the Insurance Company shall be accurate.
- ✓ Purchase of the insurance product is purely voluntary and is not linked to availment of any other facility from the Bank.
- ✓ Kindly refer to the following sections in this document for a better understanding:
  - ✓ a. “What are the plan benefits” section to understand details.
  - ✓ b. “Key Exclusions” section of understanding what is not covered by this policy.
  - ✓ c. What are the “cancellation terms” under the Policy.

#### **What is the insurance cover?**

The **Travel Prime Student Policy** is a specially customised travel plan that caters to the needs of an individual student travelling abroad. Plan covers all medical eventualities including hospitalisation and other incidental expenses at a fraction of the amount that would be otherwise needed.

- 1. Personal Accident** - If the insured sustains accidental bodily injury during the course of the insured journey and such bodily injury is within 12 months of the date upon which it was sustained the sole and direct cause of the insured's death and Permanent Total Disablement,
- 2. Medical expenses & medical evacuation** - The medical and related expenses incurred by the insured for medical treatment outside India for any illness, injury suffered during the overseas trip  
Medical evacuation covers cost of evacuation to India on advice of treating doctor with prior approval  
Emergency dental pain relief will be covered upto USD 500  
Medical expenses for the treatment of mental illness

- i. In Patient Hospitalization Treatment (IPD) will be covered upto 1% of sum insured upto maximum 2000 USD per policy period.
- ii. Out Patient Treatment(OPD) will be covered upto 100 USD per visit including consultations, investigations and pharmacy. Maximum 3 sessions will be allowed per policy period

Not exceed 1% of sum insured, upto maximum 2000 USD whichever is lower per policy period

Medical and related expenses incurred by the insured for emergency medical care of pre-existing diseases, up to maximum 3000 USD per policy period, which includes expenses for medical treatment required due to an accident or sudden beginning or worsening of a severe illness which presents an immediate threat to insured's health provided that such medical treatment must start within 24 hours of the emergency event. The treatment for these emergency measures would be paid till the insured becomes medically stable or is relieved from emergency life threatening condition.

- 3. Medical Repatriation** - Covers cost of repatriation of mortal remains to India
- 4. Loss of checked baggage** - Covers complete, permanent loss or destruction of insured's checked baggage.
- 5. Accidental Death & Disability (common carrier)** - Covers death or permanent total disablement due to accidental bodily injury suffered while travelling overseas in common carrier such as rail, tram or aircraft.
- 6. Loss of Passport** - Covers cost of duplicate passport in event of loss of passport.
- 7. Personal Liability** - Covers payment of damages to third party civil claims arising out of accidental bodily injury or accidental property damage occurring during overseas trip.
- 8. Bail Bond Insurance** - If the insured is arrested for any inadvertent law breaking during his/her travel overseas, then the amount for the bail amount for release will be payable  
However, the insurance company will not pay,
  - 1. For any bail amount where the insured has been charged for breaking the law with Criminal Intent
  - 2. For any bail amount where the insured has been charged for over speeding in a vehicle
- 9. Loss of Laptop** - If the insured incurs a loss due to damage to or theft of his/her Lap Top during the journey abroad and within the policy period, then the expenses upto the sum insured specified in the policy schedule will be payable.
- 10. Tuition Fee** - In the event of the insured unable to continue the school semester due to any of the following reasons arising during the policy period shall be reimbursed upto maximum liability specified in the schedule
  - 1. Serious medical condition of the insured requiring hospitalization covered under the policy
  - 2. Death or serious injury requiring hospitalization of either of the parents of the insured
 This coverage is also subject to the exclusions of Personal Accident and Medical Expenses sections of the policy
- 11. Accident to Sponsor** - In the event of the sponsor named in the schedule meets with an accident during the policy period, which results in his death or permanent total disability during the policy period, then remaining school fee subject to maximum, the limit shown in the schedule will be reimbursed.
- 12. Family Visit** - In the event if the insured is hospitalized as a result of an accidental injury or sickness covered under the policy and the attending physician in writing advises the necessary attendance of a family member of the insured (spouse, parent, sibling and in laws of the insured), actual cost of economy class transportation by the most direct route via a common carrier subject to maximum the sum insured will be payable.
- 13. Suicide** - In case of death on account of suicide or attempt to suicide, one time payment as mentioned in policy schedule would be offered as benefit. Waiting period of 6 months will be applicable for this benefit since departure from India. In case of co-renewal same will be applicable for first 6 months from date of inception of the policy. The

insurance company shall be under no liability to make any payment under medical expenses, evacuation, repatriation and personal accident benefit in respect of any claim for suicide.

### What are the various benefits / coverages under the plan?

The policy covers all the coverages as mentioned above. Refer table below for details.

Coverage	Travel Prime Student							Deductible
	Standard 50,000 USD	Silver 1 Lakhs USD	Gold 2 Lakhs USD	Platinum 3 Lakhs USD	Super Gold 5 Lakhs	Super Platinum USD 7.5 Lakhs	Maximum 10 Lakhs USD	
Personal Accident	25,000 USD	25,000 USD	25,000 USD	25,000 USD	25,000 USD	25,000 USD	25,000 USD	Nil
Medical expenses, Evacuation	50,000 USD	1,00,000 USD	2,00,000 USD	3,00,000 USD	5,00,000 USD	7,50,000 USD	10,00,000 USD	100 USD
Emergency Dental Pain Relief induced in section Medical Expenses, Evacuation	500 USD	500 USD	500 USD	500 USD	500 USD	500 USD	500 USD	100 USD
Repatriation	50,000 USD	50,000 USD	50,000 USD	50,000 USD	50,000 USD	50,000 USD	50,000 USD	Nil
Loss of baggage (Checked)*	1000 USD	1000 USD	1000 USD	1000 USD	1000 USD	1000 USD	1000 USD	NIL
Loss of Passport	-	-	-	250 USD	250 USD	300 USD	300 USD	25 USD
Personal liability	1,00,000 USD	1,00,000 USD	1,00,000 USD	150,000 USD	1,50,000 USD	1,50,000 USD	1,50,000 USD	200 USD
Accidental Death & Disability common carrier	2500 USD	2500 USD	2500 USD	3000 USD	3000 USD	3500 USD	3500 USD	Nil
Bail Bond Insurance	500 USD	500 USD	500 USD	500 USD	500 USD	500 USD	500 USD	50 USD
Loss of Laptop	-	-	-	500 USD	500 USD	500 USD	500 USD	Nil
Tuition fee	10,000 USD	10,000 USD	10,000 USD	10,000 USD	10,000 USD	10,000 USD	10,000 USD	Nil
Accident to Sponsor	10,000 USD	10,000 USD	10,000 USD	10,000 USD	10,000 USD	10,000 USD	10,000 USD	Nil
Family Visit	7500 USD	7500 USD	7500 USD	7500 USD	7500 USD	7500 USD	7500 USD	Nil
Suicide	-	-	-	1500 USD	2000 USD	2000 USD	2000 USD	Nil

Abbreviation: \*Per Baggage maximum 5and per item in the baggage restricted to 10%

\*Emergency medical treatment for life-threatening conditions arising out of any pre-existing medical condition upto USD 3000 is covered under medical expenses

\*Refer policy wordings for T&C

**Special feature:** The Policy is comprehensive and covers personal Accident (death and disablement), Medical Expenses and Repatriation (including medical evacuation to a hospital in India preapproved by claims administrator), Loss and Delay of Checked Baggage, Loss of Passport and other covers to cover You for any medical expenses or other expenses abroad as mentioned in the policy.

### How much do You pay for this cover?

The premiums are based on the number of the days of travel and the coverage plan chosen.

The sum insured mentioned under each cover will be payable depending on the indemnity and Benefit covers.

### How long does this cover protect You?

You can opt for a duration upto duration of your university course or max upto 365 days and policy can be extended post expiry of the previous policy subject to maximum duration of your course

### Can You opt for any additional covers under this policy?

Students travelling outside India can opt for the below mentioned optional covers under the Travel prime student plan:

- Cancer screening and Mammography
- HIV (Human Immunodeficiency Virus) and AIDS (Acquired Immune Deficiency Syndrome) cover.
- Preexisting illness coverage
- Maternity and Baby cover from day one coverage
- Mental Illness and Alcohol related disorder cover.

### **How and When do You pay the premium?**

You must pay premium in advance. The insurance cover begins only after the insurance company receives the premium and risk inception date will be from the premium receipt date.

### **What are my obligations under the policy?**

You have some obligations to fulfil. You must:

- You must declare all the pre-existing disease at the time of submitting the proposal
- You must declare the destination country and duration of stay abroad
- In case of extension, need to inform in advance minimum 7 days before the expiry of previous policy.

### **How do You make a claim?**

If You suffer a loss that is covered by this policy, You must make a claim. The insurance company will verify the claim and accept it if it is according to the terms and conditions of this policy.

When You suffer loss, You must give notice to the insurance company immediately, You must state in this notice

- The important documents required to file a claim is as follows:
- Claim form (To be signed by the treating doctor and insured) and with the
- Claims reference number.
- Doctor's medical report.
- Original admission/discharge card
- Original bills, receipts and prescriptions.
- Original X-ray, pathological and investigative reports.
- Copy of passport, visa with entry and exit stamp.
- In order to expedite processing of the claim You must send the following documents immediately by fax to +91-20-30512207 or scan and email to us at [travel@bajajallianz.co.in](mailto:travel@bajajallianz.co.in)
- Completed claim form signed by the treating doctor and insured.
- Name, address and contact details of the local/ family medical doctor in India.
- Signed copy of the RELEASE OF MEDICAL INFORMATION FORM (ROMIF) to authorize Your treating doctor and local medical doctor in India to release Your medical information to the Insurance Medical assistance Department.
- Treating doctor's medical report.
- Estimated medical expenses.
- Date of travel from India.
- Details of domestic health Insurance policy, if any (Policy number, name and address of insurance company).
- Passport copy with entry & exit stamp
- For complete claim documents You need to refer the policy wordings

### **Who will collect amounts in the unfortunate event of Your death?**

In case of Your death before receiving the claim amount, the insurance company will pay it to Your nominee/legal representatives. Please register Your nominee with the insurance company so that the claim is settled speedily.

### **Can You make changes to this policy?**

You can choose to make changes to the covers of this policy as may be permitted. You must make a proposal or request for any change. It will be effective only after the insurance company has accepted Your proposal, and You have paid the additional premium where applicable.

### **Can this policy be cancelled?**

- i. This Policy may be cancelled by the insured after the expiry of 14 days from the effective date, in writing to the insurance company as long as the insured is able to establish to the insurance company's satisfaction that the insured journey has not commenced, and this policy shall stand cancelled if the insured journey has not commenced within 14 days of the commencement date shown on the schedule.
- ii. Upon cancellation, the insurance company shall be entitled to deduct cancellation charges according to its cancellation scale subject to retaining a minimum of INR 224.(Excluding Taxes).
- iii. In case of any early return of the insured person prior to expiry of the policy period the insurance company will refund premium at the following rates subject to no claims being incurred on the policy

Period of Risk	Rate of Premium Retained by the Insurance Company
Above 50% of Policy Period	100% of premium
Above 40% to 50% of Policy Period	80% of premium
Above 30% to 40% of Policy period	75% of premium
Above 20% to 30% of Policy Period	60% of premium
Policy inception -20% of Policy period	50% of premium

**How can this policy be renewed?**

Since travel policies are short term policies, there is no concept of renewal of policy, upon expiry of the policy will expire on end of the Policy Period, if You require to extend your cover you must intimate for extension of policy upto the days as required when You are in abroad.

**Where can you find the details of the cover?**

Please read the 'Brochure'. Further, detailed terms and conditions of this cover will be stated in a legal document called the 'Policy schedule'. It is therefore important to read the Policy wordings and the Policy schedule.

**How do You get copies of the Prospectus and the Policy?**

- You can contact your Bank RM or your nearest Bank branch for facilitation of the same
- You can also read these two documents on the insurance company's website <https://www.bajajallianz.com/home-insurance/my-home-insurance.html>
- You can download them from the insurance company's website.
- You can send email to [bagichelp@bajajallianz.co.in](mailto:bagichelp@bajajallianz.co.in) and ask for copies. The InsuranceCompany will email to You soft copies.
- You can get copies from any branch of the Insurance Company.

**What do you do if you have a grievance?**

You can approach your Bank RM or the nearest Bank branch to share the same.

You can approach the Grievance Redressal Officer of Bajaj Allianz General Insurance by sending an email to [bagichelp@bajajallianz.co.in](mailto:bagichelp@bajajallianz.co.in) (email address) or a letter to Bajaj Allianz General Insurance Co. Ltd Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006 (address). You can also lodge the grievance through IRDAI's Integrated Grievance Management System (IGMS).

If Your grievance is not resolved, You can approach the Insurance Ombudsman, depending on the nature of the grievance and the financial implication, if any. You can find more details about Insurance Ombudsmen at [www.ecoi.co.in](http://www.ecoi.co.in) or [www.irdai.gov.in](http://www.irdai.gov.in).

**Exclusions:**

1. The insurance company shall be under no liability to make payment in respect of any routine physical or other examination where there is no objective indication of impairment of normal health, and for medical treatment obtained within the Republic of India.
2. The insurance company shall be under no liability to make payment of any medical expenses incurred beyond the expiry of the policy period.
3. Suicide, attempted suicide or wilfully self-inflicted injury or illness, mental disorder, anxiety/ stress / depression/nervousness having no underlying physical illness as a cause; venereal disease, alcoholism, drunkenness or the abuse of drugs.
4. Any injury, illness, death, loss, expenses or other liability attributable to HIV (Human Immunodeficiency Virus) and/or any HIV related illness including AIDS (Acquired Immune Deficiency Syndrome) and/or any mutant derivative or variation thereof however caused.
5. Losses arising directly or indirectly from manual work or hazardous occupation, self-exposure to needless peril (except in an attempt to save human life), or if engaging in any criminal or illegal act.
6. Please refer to the policy wordings for the complete list of exclusions.

**Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.**

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**Important notice:**

1. The purchase of this insurance policy is voluntary and is not linked to the avilment of any other facility from The Hongkong and Shanghai Banking Corporation Limited, India, ("the Bank" or "HSBC") or its affiliates.
2. Bajaj Allianz General Insurance Company Limited is the name of the Insurance Company registered with IRDAI with Registration No 113, having its registered office at , Bajaj Allianz House, Airport Road , Yerwada , Pune - 411006. The coverage on the plan is effective subject to acceptance by Bajaj Allianz General Insurance Company, who reserves the right to accept or reject any application without assigning any reason.
3. HSBC (IRDAI Regn.no. CA0016) is a corporate agent of Bajaj Allianz General Insurance Company Limited having its India corporate office at 52/60, MG Road, Fort, Mumbai - 400 001. HSBC does not act as an insurer or underwrite the risks and does not accept any responsibility for any decision made by Bajaj Allianz General Insurance Company. Settlement of claims is not the obligation of HSBC. The contract of insurance is between the Insurance Company and the insured and not between the Bank and the insured.
4. All claims would solely be settled by Bajaj Allianz General Insurance Company Limited. If any claim or dispute is received by HSBC, it will forward the same to Bajaj Allianz General Insurance Company Limited and would assist the policy holder/ claimant in trying towards earliest settlement of claim/ dispute by Bajaj Allianz General Insurance Company Limited.
5. You authorize HSBC to provide information concerning your HSBC bank account to Bajaj Allianz General Insurance Company in connection with your application for insurance products of Bajaj Allianz General Insurance Company.

You acknowledge that HSBC remains entitled to assign any activities to third party agencies/service providers at its sole discretion. You further acknowledge the right of HSBC to provide details of your account and sharing or transfer of information, which will be on a confidential basis to HSBC Group offices or other third party agencies/service providers, whether located in India or overseas, including but not limited for the purpose of availing of support services of any nature by HSBC, and also may disclose information, if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from You.

6. Please note that this document is for reference only and is not to be construed as a contract of insurance and/or professional advice. For more details on risk factors, terms and conditions please read sale brochure & policy wording carefully before concluding a sale and to the policy document once the policy is issued.
7. HSBC will receive 30% of the premium paid as commission from Bajaj Allianz General Insurance Company for this policy.
8. IRDA regulations do not permit HSBC or its employees to pay commission, whether in part or whole, as an inducement to any person to take out or renew or continue an insurance policy of any kind. (Sec 41 of the Insurance Act, 1938 as amended from time to time).
9. Insurance is a subject matter of solicitation.
10. This product is underwritten by: Bajaj Allianz General Insurance Company Limited.
11. All premiums are subject to applicable taxes and cesses, which are subject to change from time to time. Basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST, State/Union Territory GST, or Inter-State GST, as applicable, and Cess as applicable, would apply on the fees and charges.

I/We have been briefed on the benefits, features, coverage, limitation, premium and terms and conditions of the insurance plan mentioned above. I/We understand this information and the risks associated with this plan.

I/We confirm my/our understanding of:

- Premium payment and discounts, if applicable
- Product features, coverage and exclusions under the policy
- Policy conditions and terms of cancellation of this policy

I/We also confirm that the Bank Staff has provided me with a copy of this Key Feature Document for my/our records and future reference. I/We confirm that towards this policy cover, the premium to be paid is INR \_\_\_\_\_,

INR \_\_\_\_\_ (in words)

I/ We are aware that role of HSBC is limited towards processing of the policy application and any dispute/claim / concerns arising out from issuance/ non-issuance of this policy would be taken up by me/us directly against Bajaj Allianz General Insurance Company Limited

I/We hereby authorise HSBC to provide information concerning my HSBC bank account to Bajaj Allianz General Insurance Company in connection with my application for insurance products of Bajaj Allianz General Insurance Company. I/we also authorise HSBC to disclose information held (contained in the application or otherwise provided) to enable HSBC, its associated and group entities or independent third parties, within or outside the country, to provide information concerning products and services that HSBC believes may be of interest to me/us.

I/We further acknowledge that, subject to advance notice, HSBC India remains entitled to assign any activities to a third party agencies/service providers at its sole discretion. I/We further acknowledge the right of HSBC India to provide details of my/our account and sharing or transfer of information which will be on a confidential basis to HSBC Group offices or other third party agencies/service providers, whether located in India or overseas for the purpose of availing of support services of any nature by HSBC India and also may disclose information, if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.

Signature:

Customer's Name:

Customer ID:

Date:

I have briefed the customer/s on the benefits, features coverage, premium and terms and conditions of this insurance plan.

Signature of staff:

Staff Name:

Designation:

Date:

*BAGIC\_Travel Prime Student\_May'24*