



The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India)

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Notice for Customers holding Depository accounts

SEBI recently vide its circular CIR/MRD/DP/22/2012 dated 27 August 2012 has advised all depositories to offer Basic Services Demat Account (BSDA) to extend the reach of IPOs for the benefit of retail investors w.e.f 1 October 2012.

Eligibility criteria

1. Individuals who have or propose to have only one demat account where they are the sole or first holder.
2. Individuals having any other demat account/s where they are not the first holder shall be eligible for BSDA in respect of the single demat account where they are sole or first holder.
3. The individual shall have only one BSDA in his/her name across all depositories.
4. Value of securities held in the demat account shall not exceed Rupees Two Lakhs at any point of time.

Applicable Tariff :

Value of Holding*	Annual Maintenance Charge**
Upto ₹50,000	NIL
From 50,001 to 2,00,000	INR 100

Other charges as applicable to regular depository accounts. The tariff schedule can be collected from the nearest HSBC India branch. In case the value of the holdings in this account exceeds the prescribed criteria of Rupees Two Lakhs at any point of time; the regular tariff applicable to non BSDA accounts would be charged from that date onwards.

Services:

Services for Basic Services Demat Accounts:

a. Transaction statements:

1. Transaction statements shall be sent at the end of each quarter. If there are no transactions in any quarter, no transaction statement would be provided for that quarter.
2. If there are no transactions and no security balance in an account, then no further transaction statement would be provided.

b. Holding Statement:

1. One annual physical statement of holding shall be sent in respect of accounts with no transaction and nil balance.
2. Two physical statements would be provided free of cost during the billing cycle. Additional physical statement will be charged at a fee of ₹25 per statement.
3. Five Delivery Instruction Slips (DIS) would be issued at the time of account opening.

In case you wish to convert your existing account under the said scheme you are requested to submit a Declaration for Basic Service Demat Account (BSDA) at any of our branches.

*The value of the holding shall be determined on the basis of the daily closing price or NAV of the securities / units of mutual funds, as the case may be. Where such price is not available the last traded price may be taken into account and for unlisted securities other than units of mutual funds, face value may be taken into account.

** Charges mentioned above are exclusive of service tax which is currently @12.36% (service tax @12.00%, education cess @2% and SH educess @1%). This is subject to change as per regulations from Government bodies / statutory authority from time to time.