

TERMS AND CONDITIONS FOR TELEGRAPHIC TRANSFER UNDER LIBERALISED REMITTANCE SCHEME (LRS) THROUGH ONLINE BANKING / PERSONAL INTERNET BANKING

The below Terms & Conditions shall govern every Telegraphic Transfer under Liberalised Remittance Scheme (LRS) request issued by you and made available on HSBC website www.hsbc.co.in.

In requesting the Bank to make the Telegraphic Transfer, I/we hereby agree that it is to be dispatched in accordance with the following conditions:

- I accept the Telegraphic Transfer is in adherence of the FEMA declaration mandatory acceptance done during the request.
- The Bank reserves the right to draw this Telegraphic Transfer on a different place from that specified by the remitter if operational circumstances so require.
- Telegraphic Transfer will be effected as per the instruction provided and entirely at the remitter's own risk. Once the request is made the request cannot be recalled or reversed.
- Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the remittance on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained. Any difference between the provisional rate and the actual rate shall be debited/credited (as the case may be) to the applicant's account.
- The Bank is at liberty to send the Telegraphic Transfer either literally or in cipher and the Bank accepts no responsibility for any loss, delay, error, omission or mutilation which may occur in the transmission of any message or for its misinterpretation when received.
- Applications received will be processed on the availability of market rates and applications for same day value are subject to cut-off times related to the geographical location of the destination.
- Encashment of the remittance is subject to any exchange control or restrictions which may be imposed by the rules and regulations of the country/region where encashment is to be made. Neither the Bank nor its correspondents shall be liable for any loss or delay caused by any such rules and regulations.
- The Bank reserves the right to revise all Telegraphic Transfer charges from time to time without prior notice.
- Please note that the Bank does not extend any kind of credit facilities to resident individuals to facilitate any capital account remittances under the Liberalised Remittance Scheme (LRS). Therefore, utilising the proceeds of loan amount towards facilitating such remittances under the LRS is prohibited.
- In case the residential status of the beneficiary is 'resident' remittance under the LRS cannot be effected unless it is to one's own account.

These Terms & Conditions shall be governed by the laws of India and each of the parties hereto hereby submits to the exclusive jurisdiction of the courts at Mumbai.

These Terms & Conditions shall be read in conjunction with the HSBC General Account T&C's. In case of conflict, to the extent of the conflict these Terms & Conditions shall prevail over the HSBC General Account T&C's.