

How to open a new HSBC Fixed Deposit Account online

To open a new Fixed Deposit, you will first need to log in to your HSBC Internet Banking account. Once you are logged in, follow the steps detailed below to open a new Fixed Deposit online.

If you are not an Internet Banking user and would like to register for Internet Banking, please [click here](#) for a demo on how to register.

- (a) Click on 'Accounts' from the left navigation.
- (b) In this section, select 'Open New Fixed Deposit'.
- (c) Select the type of Fixed Deposit you wish to open. [Click here](#) to find out more about the different types of Fixed Deposits offered by HSBC.
- (d) Select the currency applicable to your deposit. [Click here](#) to know which currency is applicable for which type of deposit.
- (e) If you would like to know the latest tenors and interest rates offered by HSBC for Fixed Deposits, click on 'Interest Rate Enquiry'.
- (f) Choose the tenor of your Fixed Deposit.
- (g) Select the account from which funds will be used to open your Fixed Deposit Account.
- (h) To check the balance in your account, click on 'Check Balance'.
- (i) Enter your Fixed Deposit amount in the 'Amount to Debit' field. This amount should be in the same currency as that of your account as selected in point (g) above.

If the currency of your new Fixed Deposit is not to be the same as the currency in which the debit account is held, then you can specify the value in the currency of the new Fixed Deposit in the 'Amount to Deposit' field.
- (j) Click on 'Open' to continue.
- (k) You will now be displayed a summary of all the details entered by you. Click on 'Confirm' to open your Fixed Deposit.

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[No new messages](#)

Open New Fixed Deposit

[help](#)

Account

Type:

Currency:

Term:

E [Interest rate enquiry](#)

From

Account:

H [Check balance](#)

001-012345-000 INR SAVINGS ACCOUNT - RES

Amount

Amount to debit

Amount to deposit

Please note:

- Your fixed deposit will automatically be renewed for the same period at the prevailing interest rate on maturity, if we do not receive prior instructions before maturity. To change the maturity instructions, please use the Update Maturity Instruction option.
- Interest paid quarterly on fixed deposits will be subject to TDS where applicable under the Income Tax Act. Interest paid on all deposits at a branch with a common solefirst accountholder will be clubbed for the purpose of TDS, as required by the Income Tax Act.
- All Resident Fixed Deposit accounts of INR 50,001 and above are being opened on the understanding that PAN details of the customer (1st account holder in the case of Joint accounts) are available with us as per Income Tax requirements. Should our records show that your PAN details are not available with us, we reserve the right to close the account forthwith without any further intimation to you and transfer the balance back to the account debited originally to open the new account.
- Customers who do not have a PAN may approach their Branch of Account directly to provide instructions for opening a new Fixed Deposit account and submit Form 60 along with their request as per Income Tax requirements.

J [Open](#)

Accounts

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Open new Fixed Deposit - Review details [help](#)

Account

Type: Resident - cumulative

Term: 15 Days Fixed

Currency: INR

Interest rate: 6.50%

From

Account: 001-012345-000 INR CURRENT ACCOUNT - RES

Amount

Amount to transfer: INR 15,000.00

Effective date: Deposit now

Please note:

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- Interest paid quarterly on fixed deposits will be subject to TDS where applicable under the Income Tax Act. Interest paid on all deposits at a branch with a common sole/first accountholder will be clubbed for the purpose of TDS, as required by the Income Tax Act.

Types of Fixed Deposits

For Indian Resident Accountholders:

Resident-Cumulative	Cumulative Deposit in Indian Rupees for Indian Residents.
Resident-Ordinary	Ordinary Deposit in Indian Rupees for Indian Residents.

For Non-Resident Indian (NRI) Accountholders:

FCNR B-Cumulative	Foreign Currency Non-Resident (Bank) Cumulative Deposit.
FCNR B-Ordinary	Foreign Currency Non-Resident (Bank) Ordinary Deposit.
Resident FCY Deposit	Resident Foreign Currency Deposit. For NRI's who have moved back to India.
NRE-Cumulative	NRE Deposits in Indian Rupees on which interest is cumulated and paid at the time of maturity.
NRE-Ordinary	NRE Deposits in Indian Rupees on which interest is paid every quarter.
NRO-Cumulative	NRO Deposits in Indian Rupees on which interest is cumulated and paid at the time of maturity.
NRO-Ordinary	NRO Deposits in Indian Rupees on which interest is paid every quarter.

Currency Selection

For Indian Resident Accountholders:

- Please choose 'INR-Indian Rupees'

For Non-Resident Indian (NRI) Accountholders:

- NRE and NRO deposits: Please choose 'INR-Indian Rupees'
- FCNR and Resident FCY deposits: Please choose from any of the foreign currency options